



Perpetual Private Super Wrap

Equity Trustees Superannuation Limited ABN 50 055 641 757 AFSL 229757 RSE L0001458
Perpetual Super Wrap ABN 22 897 174 641 RSE R1074406

PERPETUAL PRIVATE SUPER WRAP PENSION UPDATE REQUEST FORM

Use this form to commute your pension and consolidate your superannuation monies to start a new pension in your existing pension account.

Important: The Pension Update results in the commencement of a new pension – it is not a continuation of the existing pension. This may affect Centrelink income support recipients and Commonwealth Seniors Health Card holders as any income test grandfathering will be lost where the Pension Update occurs on or after 1 January 2015.

PLEASE USE BLACK INK

1. Account to be updated

Account number

Account name

The Pension Update will be based on the choices you make below. Please note that you must include details of all contributions and rollovers with which you wish to commence the new pension. Any additional amounts will require a separate *Pension Update Request* form.

The minimum amount that can be added by way of rollover or contribution is \$500.

2. Rollover from another fund

Please attach the *Rollover Authority* form(s) with the sending institution(s) quoted (and any other supporting material they require). Perpetual Wrap will use this form as authority to request the transfer directly with the sending fund.

Rollover 1

Name of institution:

Rollover value*

Cash:

\$

Account/policy number:

In-specie transfer (approved assets only):

\$

Rollover 2

Name of institution:

Rollover value*

Cash:

\$

Account/policy number:

In-specie transfer (approved assets only):

\$

Rollover 3

Name of institution:

Rollover value*

Cash:

\$

Account/policy number:

In-specie transfer (approved assets only):

\$

Where the amount we receive is within 10% of the values stated above, we will proceed with commencing the pension. Where the value we receive is below this allowance, we will confirm with you/your adviser before commencing the pension.

* If the exact value of the rollover is not known, you need to provide an estimate of the dollar amount. Please note, it is important that amounts are rolled over as soon as possible as the rollover will be included as capital supporting your pension.

3. Rollover from another Perpetual Private Super Wrap account

If this rollover contains benefits transferred from a UK pension scheme **directly or as a rollover from another QROPS compliant Australian fund** on or after 6 April 2006, please attach the *Withdrawal, rollover or pension payment from a UK transfer amount* form.

3A. Account number Account name

- ☐ **Rollover entire balance (your account will be closed)** Estimated balance: \$
- ☐ **Rollover partial amount by (complete one option only):** ☐ Transferring: \$ from the above account, OR
- ☐ Leaving: \$ in the above account and transferring the rest.

Mandatory: If you have selected Partial amount above, please specify the assets to be transferred out of or remain in the existing account (depending on your election) or attach a list. *Missing or incomplete information may delay the processing of the rollover of asset(s).*

- You must leave the required minimum in this account (for a Perpetual Private Super Wrap account, where you also have a Perpetual Private Pension Wrap account, the Perpetual Private Super Wrap minimum balance is \$2,500).
- For partial amounts, ensure there is sufficient cash and/or include a list of any assets to be included in this rollover.

3B. **Deduction Notices (MANDATORY)**

If eligible, do you intend to claim a deduction on any personal contributions?

- ☐ No, a Deduction Notice will not be lodged or varied ► **go to 4**
- ☐ Yes, please complete **Deduction Notice** below

Deduction Notices – complete if you selected 'Yes' in 3B above)

Only complete if the rollover includes personal contributions for which you wish to lodge or vary a Deduction Notice. This will be taken to be a Deduction Notice in the Australian Taxation Office (ATO) approved form. **You cannot lodge or vary a Deduction Notice for contributions once a pension has commenced based in whole or part on the contributions and in certain other circumstances. Please speak to your adviser for further information.**

	For contributions made in the current financial year	For contributions made in the prior financial year
a) Contribution(s) made in the financial year ending:	30 June 20 <input type="text"/>	30 June 20 <input type="text"/>
b) Personal contributions (covered by this notice) that I will be claiming as a tax deduction (this amount is in addition to any amounts included in earlier Deduction Notice(s) for the relevant financial year).	\$ <input type="text"/>	\$ <input type="text"/>
c) Varying an earlier notice: If you are varying an earlier Deduction Notice by reducing the amount you wish to claim please state the total deduction amount you wish to claim for the entire financial year.	\$ <input type="text"/>	\$ <input type="text"/>

4. Contributions

Contributions may be made via in-specie transfer. **Please include the additional required documents.**

If you are **aged 65 or more** and completing this section, you must be eligible to make contributions into superannuation. By signing this form you are confirming you meet this eligibility criteria.

4A. **Personal contribution:** \$

*This contribution will count towards the non-concessional contribution cap unless the below **Deduction Notice** is completed and you are able to claim a deduction for the amount included in this notice.*

4B. **Deduction Notices (MANDATORY)**

If eligible, do you intend to claim a deduction on any personal contributions?

- ☐ No, a Deduction Notice will not be lodged or varied ► **go to 4C**
- ☐ Yes, please complete **Deduction Notice** below

Deduction Notices – complete if you selected 'Yes' above and if you intend to claim a tax deduction for all/part of the above contribution.
This will be taken to be a Deduction Notice in the ATO approved form and cannot be varied once the Pension Update has been processed. Please speak to your adviser for further information.

For contribution(s) made in the financial year ending: 30 June 20
Amount (covered by this notice) I will be claiming as a tax deduction: \$

4C. **Other contributions**

Employer superannuation guarantee contribution: \$

Employer salary sacrifice contribution: \$

Employer other contribution: \$

Spouse contribution: \$

Other contribution: \$

Other contribution type*:

* Please specify the other contribution type and attach appropriate documentation.

5. Pension type

Please indicate the pension type of your account:

☐ **A transition to retirement pension:** I have reached my preservation age but have not permanently retired from the workforce.*

☐ **A standard account-based pension:** I declare that I have met one of the conditions of release that allows me full access to my superannuation or I am rolling over an unrestricted non-preserved amount.*

Where required, please supply the relevant documentation to verify you have met a condition of release.

Temporary resident clients only

☐ Please cross this box only if you are or have been the holder of a temporary resident visa (other than a 'retirement' or 'investor retirement' visa) and are not an Australian citizen or permanent resident, or a New Zealand citizen.

From 1 April 2009, the conditions of release under which you can access your benefits have been restricted. Please refer to your adviser for further information on temporary residents' conditions of release.

* For more information on conditions of release and accessing a pension from preservation age, refer to your adviser or the *How do I withdraw?* section of the Perpetual Private Super Wrap Product Disclosure Statement (PDS), available at perpetual.com.au/superwrap.

6. Declaration

- I understand that, in requesting this Pension Update, I am authorising the full commutation of my existing income stream and commencement of a new income stream, based on the full balance of the account specified in Section 1 combined with amounts specified in Sections 2 to 4 (net of any contributions tax payable).
- I declare that the information contained in this form is a true and accurate representation of my circumstances.
- If submitting contributions I am eligible to contribute based on the eligibility criteria outlined in the Product Disclosure Statement (PDS) applicable to my account, or advice received from my adviser. An electronic copy of the PDS is available at perpetual.com.au/superwrap
- I give the Trustee consent to perform the rollover(s) detailed in Sections 2 and 3, as appropriate.

If you have completed any of the Deduction Notice sections and you have not previously lodged a notice with the Fund for these contributions

I confirm:

- I am lodging this/these notice/s before both of the following dates:
 - the day that I lodged my income tax return for the year stated for the respective contribution(s), and
 - the end of the income year after the year stated for the respective contribution(s)
- at the time of completing this notice:
 - I intend to claim the personal contributions stated in the Deduction Notice (in Sections 3 and/or 4) above as a tax deduction
 - the Trustee has not begun to pay a pension based in whole or part on these contributions
 - I have not included these contributions in an earlier notice
 - for any contributions listed in Section 3, the Fund still holds these contributions, and
- I understand that I cannot vary this notice after the Pension Update has occurred, and
- the information given on this form is correct and complete.

If you have completed the Deduction Notice Section in 3B and have already lodged a notice with the Fund for these contributions and wish to reduce the amount stated in that notice.

I confirm:

- I intend to claim the personal contributions stated in the Deduction Notice Section in 3B above as a tax deduction.
- I wish to vary my previous notice for these contributions by reducing the amount I advised in my previous notice.

I confirm that either:

- I have not yet lodged my income tax return for the year stated for the contribution and this variation notice is being lodged on or before 30 June of the following financial year, or
- the ATO has disallowed my claim for a deduction for the relevant year stated for the respective contribution and this notice reduces the amount stated in my previous notice by the amount that has been disallowed.

Signature

Date / /

Title

☐ Mr ☐ Mrs ☐ Miss ☐ Ms Other

Name

7. Checklist

BEFORE you submit this form

For in-specie transfers in, please include the necessary in-specie transfer documents.

☐ **Did you complete Section 2?**

☐ Supply us with the *Rollover Authority* form(s) with the sending institution(s) quoted.

Before you rollover amounts from the other fund(s), ensure:

☐ a valid Deduction Notice for any personal contributions you made is provided to the fund (if applicable)

☐ you submit any spouse splitting request for concessional contributions made in the previous financial year (if applicable).

☐ **Do you need to supply a Deduction Notice?**

☐ Ensure, if required, that a Deduction Notice is provided for any personal contributions made to your Perpetual Private Super Wrap account(s) which you wish to claim a tax deduction. This is done by completing the relevant Deduction Notice in Section 3B and/or 4B.

☐ **Does your account contain UK funds?**

If 'yes', please attach the *Application for a UK transfer amount* form.

Please note that, since we are unable to accept contributions directly to a pension account, we will temporarily open a superannuation account to process the contribution and transfer the balance to the pension account when the new pension is ready to recommence.

AFTER you submit this form

Commencement of the Pension Update

☐ If applicable, a *pro rata minimum pension payment* will be made to you. This represents the minimum pension payable on the existing income stream for the financial year up to the Pension Update date.

☐ Along with the additional rollovers/contributions, your cash account will be credited with any accrued interest to date.

☐ We will commence the Pension Update when the first rollover/contribution to be added is processed and will generally complete it five (5) business days after the last rollover/contribution is processed.

☐ During the Pension Update, neither pension payments nor other amendments to your pension details may occur.

Please note: There may be a delay in completion of the Pension Update if online trades are placed during the processing of update. All trades must settle prior to the completion of update.

Completion of the Pension Update

☐ A Pension Update will, within the same account, end (commute) the existing income stream and commence a new income stream.

☐ So, upon completion of the Pension Update:

☐ you will be mailed a pack containing a *Pension Review Statement and Advice to Centrelink/Veterans Affairs* (detailing your new income stream), and – if applicable – a *PAYG Payment Summary* (detailing any PAYG tax withheld for the prior income stream)

☐ pension details online will be updated to reflect the details of your new income stream.

1. Please ensure this form is signed as instructed above
2. Retain a copy for your records
3. Send this form to:
Perpetual Private Wrap
GPO Box 5230
Sydney NSW 2001
Fax number 1800 097 318

If you have any questions about completing this form – Clients please contact your financial adviser,
Advisers please contact us on **1800 099 652**.

